

CHOOSE HOW TO RECEIVE YOUR EMPIRE ELECTRIC ASSOCIATION CAPITAL CREDIT REFUND

As a member of a rural electric cooperative, you receive a refund of your allocated capital credits when the Board of Directors elects to retire capital credits. For the first time, you can choose an option for your capital credit refund. You can choose to donate it, receive a credit on your bill, or receive a check. The option you choose below will be in effect for all future refunds until you notify us that you would like to do something else. Please fill out your account number and name, then select from the list of options below:

Member's Account # _____ Member's Name(s): _____

I want EEA to use my capital credit refund to support one or more of the following:

- Energy Outreach Colorado
- Montezuma Emergency Action Coalition
- United Way
- Scholarship Fund
- Renewable Energy/Solar Garden

I want to apply my capital credit refund to my member account balance.

I prefer to receive a check in the mail.



Please return to Empire Electric's main office at 801 N. Broadway, Cortez, CO, 81321.

Capital Credits

What are they? Capital Credits are one of the benefits of membership with a non-profit electric cooperative such as Empire Electric.

The cooperative operates on a non-profit basis, and as a member, you are entitled to a share in excess margins. “Capital Credits” is the term used for the allocation of each member’s share of the margins. These margins are the difference between what members paid for their electric service and what the service cost the cooperative to provide.

Capital Credits are retained by the cooperative for a number of years as operating capital, reducing the need to borrow money to run the business, which could cause a raise in the cost of electric service to our members. Empire Electric returns or “retires” the capital credits earned by members on a rotating basis.

Once you have established membership with the cooperative, Capital Credits are an important reason to keep your address updated with Empire Electric, even though you may no longer be an active member or live in this area. When capital credits are retired for the years you had service with us, your up-to-date address will enable us to send your capital credit check.

Membership at Empire Electric not only ensures electricity at competitive rates, you also become a part owner of the cooperative! This ownership gives you a voice in operation, through your elected board and a share in the margins earned by your cooperative.